

Amendment No. 9 to HB2922

Clemmons
Signature of Sponsor

AMEND Senate Bill No. 2931

House Bill No. 2922*

by adding the following new sections immediately preceding the antepenultimate section and renumbering the remaining sections accordingly:

SECTION _____. Notwithstanding any provisions of Section 47 of Chapter 651, Public Acts of 2020 to the contrary, from state revenues and other funds available to the general fund in excess of requirements for the fiscal year ending June 30, 2021, the Commissioner of Finance and Administration shall establish the Revenue Fluctuation Reserve in such amount as may be available under the provisions of Tennessee Code Annotated, Section 9-4-211.

Provided, it is the legislative intent that the Revenue Fluctuation Reserve be set at a level of not less than \$1,408,000,000 on June 30, 2021.

SECTION _____. The appropriation in Chapter 651, Public Acts of 2020, Section 1, Title III-9, Item 2.1, Basic Education Program, hereby is increased \$42,000,000 non-recurring.

SECTION _____. Notwithstanding any provisions of Section 11, Item 4 of Chapter 651, Public Acts of 2020 to the contrary, from the appropriation made in Section 1, Title 111-9, Item 2.1c, Basic Education Program, an increase of \$42,000,000 (for a total amount of \$65,000,000) is appropriated for the purpose of providing additional BEP funding for student enrollment growth on a current-year student basis, and such funds shall be distributed pursuant to Tennessee Code Annotated, Section 49-3-351 (d), to the extent available.