

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 2224 - HB 2512

February 17, 2018

SUMMARY OF BILL: Exempts industrial hemp and products derived from industrial hemp, except for isolated tetrahydrocannabinol (THC), from being scheduled as a controlled substance and from seizure or forfeiture.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

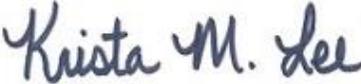
Assumptions:

- Tennessee Code Annotated § 43-26-102 defines industrial hemp as the plants, plant parts, or whole plant extract of the genera cannabis that do not contain a THC concentration more than 0.3 percent on a dry mass basis. The definition also includes any industrial-hemp-derived products that do not contain more than 0.3 percent THC.
- Tennessee Code Annotated § 39-17-402 defines marijuana as all parts of the plant cannabis, but does not include industrial hemp as defined in Tenn. Code Ann. § 43-26-102. Thus, industrial hemp is not scheduled as a schedule VI controlled substance the same as marijuana.
- Further, Tenn. Code Ann. § 39-17-415(c) (Schedule VI) provides, “Nothing in this section shall be construed to categorize industrial hemp, as defined in § 43-26-102, as a controlled substance.”
- The proposed legislation merely adds the specific definition of industrial hemp to various provisions further specifying that industrial hemp and products derived from industrial hemp are not controlled substances.
- The proposed legislation neither changes any schedule of controlled substances nor does it impact any current drug offense. The proposed legislation will not impact state and local incarceration costs or state and local law enforcement operations.

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CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.



Krista M. Lee, Executive Director

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