

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1840

January 26, 2018

SUMMARY OF BILL: Changes, from 10 days to 10 business days, the amount of time within which a new owner or governing body must apply for a new authorization to operate after a change in ownership of a postsecondary educational system.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Pursuant to Tenn. Code Ann. § 49-7-2008, a new owner or governing body must apply for a new authorization to operate after a change in ownership of a postsecondary educational system within 10 days of such change.
- Any fiscal impact to state government as a result of changing the requirement to 10 business days is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

/rbp