

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 1559 – HB1637**

January 21, 2018

**SUMMARY OF BILL:** Extends the termination date of the Tennessee Central Economic Authority to June 30, 2024. Under *the Tennessee Governmental Entity Review Law*, the Authority is scheduled to terminate on June 30, 2018.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- This bill continues an existing entity at its current funding level.
- According to the Office of the Comptroller of the Treasury, the Authority ended FY16-17 with revenues of \$1,106,943 and expenditures of \$923,710. Their major sources of funding are Tennessee Valley Authority in-lieu-of tax revenue, rents, grants and donations.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

/tdb