

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 1022 - HB 1396**

March 8, 2017

**SUMMARY OF BILL:** Adds reports found on the internet to the list of authorized market quotations that can be admitted into evidence to establish the prevailing price of goods bought and sold in an established commodity market for the purpose of case remedies under Title 47, Chapter 2, Uniform Commercial Code – Sales.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- Authorizing the use of internet reports for case remedies will not have a significant fiscal impact on state or local government.

**IMPACT TO COMMERCE:**

**NOT SIGNIFICANT**

Assumption:

- Authorizing the use of internet reports for case remedies will not have a significant impact on commerce or jobs in Tennessee.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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