

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 707 - HB 978

February 22, 2017

SUMMARY OF BILL: Requires a municipality within Davidson County to transmit a description of all property within an area subject to an economic development plan to the assessor of property and each taxing agency affected within 30 days of passage of the resolution approving the plan.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Tennessee Code Annotated § 7-53-314(i) currently requires a description of all property within an area subject to an economic development plan be transmitted to the assessors of property and to each taxing agency affected after the approval of the plan.
- Requiring the description of property to be transmitted within the proposed 30 days will not result in any significant fiscal impact to local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista M. Lee

Krista M. Lee, Executive Director

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