

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 178

February 5, 2017

SUMMARY OF BILL: Requires the Advisory Committee, appointed by the Commissioner of the Department of Commerce and Insurance (TDCI) pursuant to Tenn. Code Ann. § 56-1-210, to meet annually and report findings to the TDCI by September 1 of each year.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Pursuant to Tenn. Code Ann. § 56-1-210 (b), the Advisory Committee shall meet with the Commissioner or the Commissioner's designee and shall report periodically to the Department on its findings. It is assumed that the Committee will not require any additional meetings in order to comply with the September 1 deadline proposed by the bill.
- Based on information provided by TDCI, members who serve on this Advisory Committee are not compensated nor are they reimbursed for any expenses incurred in serving on this Committee; therefore, this proposed legislation will have no significant impact on the state.

IMPACT TO COMMERCE:

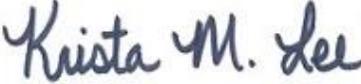
NOT SIGNIFICANT

Assumption:

- Establishing a date by which the Advisory Committee shall meet to report findings will not result in any impact to commerce or jobs in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Handwritten signature of Krista M. Lee in cursive script.

Krista M. Lee, Executive Director

/jdb