

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2274 - SB 2201

March 5, 2018

SUMMARY OF BILL: Requires the Commissioner of the Department of Revenue to report the amount of payment in lieu of taxes (PILOT) received by the state from the Tennessee Value Authority (TVA) in the preceding year, the total amount of TVA PILOT apportioned to local governments, and the amount of TVA PILOT apportioned to each local government annually to the Senate and House of Representatives Finance, Ways and Means Committees.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Based on information provided by the Department of Revenue (DOR), the report can be compiled utilizing existing staff during normal staff hours; any impact to the DOR is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

/amj

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