

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1095 - SB 1078

February 14, 2017

SUMMARY OF BILL: Requires the Department of Revenue to report, by March 1, 2018, to the Finance, Ways and Means Committees of the General Assembly, the annual number and amount of franchise and excise tax credits or exemptions issued to privately-owned air carriers, general aviation airports, and aeronautical facilities operated in this state.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- The Department of Revenue can prepare and report the required information on franchise and excise tax credits and exemptions issued to privately-owned air carriers, general aviation airports, and aeronautical facilities operated in this state utilizing existing resources without an increased appropriation or a reduced reversion.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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