SUMMARY OF ORIGINAL BILL: Prohibits the trustees of a defined benefit plan for public officers and employees from investing in cryptocurrency.

FISCAL IMPACT OF ORIGINAL BILL:
NOT SIGNIFICANT

SUMMARY OF AMENDMENT (012712): Deletes all language after the enacting clause. States that nothing prohibits a local education agency (LEA) from participating in any other trust created under the Other Post-Employment Benefit Investment Trust Act of 2006.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumption for the bill as amended:

- According to the Tennessee Consolidated Retirement System, LEAs currently have the ability to participate in other trusts; therefore, any fiscal impact is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista M. Lee, Executive Director

/jaw