

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 527 – SB 542

March 14, 2017

SUMMARY OF ORIGINAL BILL: Requires the Alcoholic Beverage Commission (ABC) to report by February 1, 2018, the number of premier type tourist resorts holding a license for on-premises consumption to the State and Local Government Committee of the Senate and the State Government Committee of the House of Representatives.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (005004): Deletes and rewrites the bill to authorize on premise consumption of alcohol within a specified block between Market Street and Rossville Avenue in Chattanooga.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions for the bill as amended:

- No additional licenses will be authorized by the Alcoholic Beverage Commission (ABC); therefore, there is no impact on ABC fee revenue.
- Any additional state or local tax collections resulting from the authorization to consume alcohol in the specified area will be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

/jaw