

SENATE BILL 2707

By Bowling

AN ACT to amend Tennessee Code Annotated, Section
67-4-1425, relative to the occupancy tax.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-1425, is amended by deleting the language "an amount not to exceed two and one-half percent (2.5%)" in subsection (r) and substituting instead the language "an amount not to exceed five percent (5%)".

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.