

HOUSE BILL 2398

By Travis

AN ACT to amend Tennessee Code Annotated, Title 67,
Chapter 4, Part 20 and Title 67, Chapter 4, Part
21, relative to franchise and excise tax credits.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-2109(h), is amended by deleting subdivision (h)(8) and substituting instead the following:

(8) Any unused credit allowed under this subsection (h) may be carried forward for fifteen (15) years after the tax year in which the credit originated.

SECTION 2. This act shall take effect July 1, 2018, the public welfare requiring it.