

**Business and Utilities Committee 1**

**Amendment No. 1 to HB2524**

**Marsh  
Signature of Sponsor**

**AMEND Senate Bill No. 2435\***

**House Bill No. 2524**

by deleting all language after the enacting clause and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 48-249-309, is amended by adding the following as a new subsection:

(j) Notwithstanding any provision of this chapter to the contrary, a series of an LLC may, in its own name:

- (1) Contract;
- (2) Hold title to assets, including real, personal, and intangible property;
- (3) Grant liens and security interests; and
- (4) Sue and be sued.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.