

# SENATE

## REVENUE SUBCOMMITTEE OF FINANCE, WAYS & MEANS COMMITTEE CALENDAR

**TUESDAY, MARCH 8, 2016**

**8:30 AM – LEGISLATIVE PLAZA ROOM 12 LP**

### COMMITTEE MEMBERS:

**OVERBEY (R) CHAIRMAN**  
**HARPER (D) VICE CHAIRMAN**

HAILE (R)  
HENSLEY (R)  
DICKERSON (R)

KETRON (R)  
STEVENS (R)

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### FINAL CALENDAR

1. **SB 2401** \*Overbey (HB 2232 by \*Carr )

Taxes, Exemption and Credits - As introduced, entitles a general partnership to compute a job tax credit as if the general partnership was subject to franchise and excise taxes; makes other various related revisions. - Amends TCA Title 11, Chapter 11, Part 2; Title 67, Chapter 4, Part 20 and Title 67, Chapter 4, Part 21.

2. **SB 1166** \*Stevens (HB 1054 by \*Wirgau)

Taxes - As introduced, extends the deadline from the 20th day to the 21st day for dealers to transmit to the commissioner of revenue returns showing the gross charges arising from the sale of taxable television services during the preceding calendar month. - Amends TCA Title 67.

3. **SB 1886** \*Stevens (HB 1634 by \*Casada)

Taxes, Privilege - As introduced, requires the department of revenue to notify taxpayers by mail or e-mail of the amount of professional privilege tax owed, due date, and any electronic filing or payment requirement. - Amends TCA Title 67, Chapter 4, Part 17.

4. [SB 1820](#) \*Bailey (HB 2458 by \*Williams)  
Taxes, Exemption and Credits - As introduced, entitles financial institutions to certain franchise and excise tax credits for making certain loans or other grants to community development enterprises. - Amends TCA Title 67, Chapter 4, Part 20 and Title 67, Chapter 4, Part 21.
  
5. [SB 2500](#) \*Gresham (HB 1832 by \*Brooks H)  
Taxes, Exemption and Credits - As introduced, creates a franchise and excise tax credit for donation of funds to LEAs and public schools to fund certain educational expenditures. - Amends TCA Title 49; Title 67, Chapter 4, Part 20 and Title 67, Chapter 4, Part 21.
  
6. [SB 1700](#) \*Johnson (HB 1460 by \*Sargent)  
Taxes, Gasoline, Petroleum Products - As introduced, removes statutory allocations to the general fund from certain fuel tax revenues; reallocates certain allocations. - Amends TCA Title 67, Chapter 3, Part 9.
  
7. [SB 2285](#) \*Kyle (HB 2059 by \*Jones)  
Taxes, Sales - As introduced, reduces the state sales and use tax rate on retail sales of diapers, feminine hygiene products, and nonexempt over-the-counter drugs from seven percent to five percent. - Amends TCA Title 67, Chapter 6.
  
8. [SB 1610](#) \*Niceley (HB 1627 by \*Hulsey)  
Taxes, Exemption and Credits - As introduced, exempts the sale of gold, silver, and platinum coins and bullion that are used as mediums of exchange from sales tax. - Amends TCA Title 67, Chapter 6.
  
9. [SB 1807](#) \*Niceley (HB 1464 by \*Zachary)  
Highways, Roads and Bridges - As introduced, contingent upon monthly surplus state tax revenues exceeding \$5 million, allocates 25 percent of the surplus revenues to the priority transportation project fund to be used exclusively for essential transportation projects; requires commissioner of transportation to recommend the top 100 projects to be funded; authorizes general assembly to appropriate from fund to implement all or part of the projects recommended. - Amends TCA Title 4; Title 9; Title 54 and Title 67.
  
10. [SB 1662](#) \*Tracy (HB 1518 by \*Terry)  
Taxes, Exemption and Credits - As introduced, exempts the sale of all gold and silver bullion that is used as a medium of exchange, security, or commodity from sales tax. - Amends TCA Title 67, Chapter 6.