

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 2062 - HB 2234**

February 9, 2016

**SUMMARY OF BILL:** Enacts the Asbestos Bankruptcy Trust Claims Transparency Act which would apply to asbestos-related litigation filed in Tennessee.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- The bill would apply to asbestos-related lawsuits filed in Tennessee. The bill would require a plaintiff, within 30 days of filing an asbestos action, to provide the court and parties with a sworn statement, under penalty of perjury, indicating that an investigation of all asbestos trust claims have been conducted and that all asbestos trust claims that can be made have been made.
- The bill places other requirements on plaintiffs bringing asbestos-related lawsuits.
- It is assumed that the bill will not significantly impact the courts.
- The Administrative Office of the Courts confirms that the bill will not significantly impact its operations and that any impact can be accommodated within existing resources.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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