

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 2017 - HB 2584

February 4, 2016

SUMMARY OF BILL: Authorizes Tennessee to participate in the Article V convention in Dallas, Texas to propose amendments to the United States Constitution. States that Tennessee enacts, adopts, and agrees to the Compact for a Balanced Budget. Entitles each state to three delegates including the Governor, the Speaker of the House, and the Speaker of the Senate; or replacement delegates as appointed by the legislature.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – \$7,400/One-Time

Assumptions:

- Based on information provided by the Office of Legislative Administration, there will be a one-time increase in state expenditures of \$4,943 for per diem and travel expenditures to send two legislative delegates to the convention (\$2,100 lodging + \$1,415 transportation + \$1,428 per diem).
- Additional travel and per diem expenditures associated with sending the third delegate estimated to be 50 percent of the costs related to the two legislative members, or \$2,472 (\$4,943 x 50%).
- A total increase in one-time expenditures of \$7,415 (\$4,943 + \$2,472).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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