

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1704 - HB 1817

February 1, 2016

SUMMARY OF BILL: Establishes the cardiovascular invasive specialist license. Requires to the Board of Medical Examiners to promulgate rules governing cardiovascular invasive specialists, including minimum education courses, curriculum, hours and standards prerequisite to the issuance of a cardiovascular invasive specialist license. Requires the Board to establish fees for applications for a license, licensure, licensure renewals, late renewals, applications for educational course accreditation, renewal of educational course accreditation, and late renewal of educational course accreditation.

ESTIMATED FISCAL IMPACT:

**Increase State Revenue - \$60,900/FY16-17 and Subsequent Years
/Board of Medical Examiners**

**Increase State Expenditures - \$60,800/FY16-17/Board of Medical Examiners
\$56,100/FY17-18 and Subsequent Years/Board of
Medical Examiners**

Assumptions:

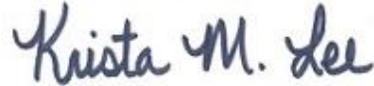
- An effective date of July 1, 2016.
- Based on information from the Bureau of Labor Statistics, as of May 2014 there were approximately 590 to 1,090 employed cardiovascular technologists and technicians in the state of Tennessee. The average of these, or 840 cardiovascular technologists and technicians, are expected to become licensed in Tennessee $[(1,090 + 590) / 2]$.
- This new licensing program will be administratively attached to the Board of Medical Examiners.
- The Board will charge a \$145 fee for a biennial license.
- An increase in state revenue of \$121,800 $(840 \times \$145)$.
- Annualized, a recurring increase in revenue of \$60,900 $(\$121,800 / 2 \text{ years})$ to the Board of Medical Examiners.
- The Board will require one administrative assistant 2 position to handle the processing of licensing and renewals.
- This position will result in one-time costs estimated to be \$4,700 (office furniture \$2,700 + desktop computer \$1,600 + phone \$400) and recurring costs of \$56,125 (salaries \$38,784 + benefits \$15,341 communications \$1,400 + supplies \$600).

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- The total increase in state expenditures to the Board are estimated to be \$60,825 in FY16-17 (\$4,700 + \$56,125), and \$56,125 in FY17-18 and subsequent years.
- Pursuant to Tenn. Code Ann. § 4-29-121, all health related boards must be self-supporting over any two-year period. The Board of Medical Examiners incurred a deficit of \$75,431 in FY13-14, a surplus of \$359,446 in FY14-15, and a cumulative reserve balance of \$2,725,411 on June 30, 2015.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee". The signature is written in a cursive, flowing style.

Krista M. Lee, Executive Director

/jdb