

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1536 - HB 1582

January 19, 2016

SUMMARY OF BILL: Extends the termination date of the State Board of Cosmetology and Barber Examiners to June 30, 2018. Under the *Tennessee Governmental Entity Review Law*, the Board is scheduled to terminate on June 30, 2016. Requires the Comptroller's Office, State Audit Division, to conduct a question and answer review of the Board in 2017.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- Pursuant to Tenn. Code Ann. § 9-4-5117(a), all regulatory boards are required to be self-supporting over a two-year period. The Board had closing balances of \$289,944.03 in FY13-14 and \$394,499.08 in FY14-15.
- Any fiscal impact to the State Audit Division to conduct a question and answer review of the Board can be accommodated within existing resources of the Division.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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