

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 1534 - HB 1584**

January 14, 2016

**SUMMARY OF BILL:** Extends the termination date of the State Board for Licensing Alarm Systems Contractors to June 30, 2020. Under the *Tennessee Governmental Entity Review Law*, the Board is scheduled to terminate on June 30, 2016.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- This bill continues an existing entity at its current funding level.
- Pursuant to Tenn. Code Ann. § 9-4-5117(a), all regulatory boards are required to be self-supporting over a two-year period. The Board had closing balances of \$911,615.91 in FY13-14 and \$1,218,603.93 in FY14-15.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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