

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 982 - HB 1147

February 22, 2015

SUMMARY OF BILL: Requires the annual report, published jointly by the Commissioners of the Department of Revenue and the Department of Transportation, that summarizes the amount and source of funds deposited in the Transportation Equity Fund, to include a brief description of any funds used to pay the cost of acquiring, engineering, constructing, improving, or maintaining any existing or proposed publicly-owned and operated airports and other airport facilities.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The required additional information is available in the Department of Transportation's Aeronautics Division's computer system.
- Any increase in expenditures to the Department of Revenue or the Department of Transportation to include such information in the annual report will be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script that reads "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

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