

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 765 - HB 851**

March 26, 2015

**SUMMARY OF BILL:** Changes, from 30 business days to 30 calendar days, the effective cancellation date for any agreement, between the Department of Revenue (DOR) and a third party vendor providing motor vehicle titling and registration services, as a result of the third party vendor failing to comply with the provisions of the contract.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- According to DOR, modifying the effective date of cancellation will have no impact on the department, and as a result, any fiscal impact of the bill is estimated to be not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script that reads "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

/tdb

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