

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 710 - HB 826

February 11, 2015

SUMMARY OF BILL: Requires payments for all sales to a licensee holding a license for on premises consumption of alcoholic beverages to be made within the time period negotiated between the wholesaler and the retailer, rather than upon delivery of a product. Authorizes such payments to be made by cash or check, in addition to electronic funds transfer, credit card, debit card, or other method as approved by the Alcoholic Beverage Commission.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Requiring payments to wholesalers to be made as negotiated by wholesalers and retailers, rather than when the product is delivered, will not result in a significant fiscal impact to the state or local government.
- The proposed legislation is modifying a requirement that was enacted by Public Chapter 1015 of the Public Acts of 2014.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

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