

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 692 - HB 781

March 11, 2015

SUMMARY OF BILL: Authorizes a public charter school authorized after July 1, 2015, to contract with a non-profit or for-profit entity for the management and operation of the charter school. Prior to the approval of a contract between the governing body of a public charter school and either a non-profit or for-profit entity, the governing body shall provide the public charter school's chartering authority a copy of the proposed contract; evidence of the contractor's record in successfully managing other public charter schools with certain other requirements; and assurance that a conflict of interest does not exist between the governing body of the public charter school and the proposed contractor or affiliated business entity.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- No change in the number of public charter schools.
- No change in the amount of state and local Basic Education Program (BEP) funding for public charter schools.
- Any increase in expenditures for an operations or management contract with an outside non-profit or for-profit entity relative to in-house management by the governing body of a public charter school will be borne by the public charter school's governing body.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

/msg

SB 692 - HB 781