

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 366 - HB 1202

March 10, 2015

SUMMARY OF BILL: Establishes that semester hours attempted in courses required to fulfill reserve officers' training corps (ROTC) requirements shall not be included in the semester hour limitations for HOPE scholarship eligibility, and that grades earned in ROTC courses shall not be included in the calculation of the grade point average of a student for determining continuing eligibility for the HOPE scholarship.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – \$212,000/Lottery for Education Account

This funding will not be included in the annual statutory transfer of excess lottery funding from the Lottery for Education Account to the Tennessee Promise scholarship endowment fund.

Assumptions:

- The Tennessee Student Assistance Corporation estimates, based on information received from the University of Tennessee, Board of Regents, and Tennessee Independent Colleges and Universities Association, that in any given year, beginning with FY15-16, 53 senior ROTC students will qualify for two semesters of HOPE scholarships as a result of this bill.
- For students who first received the HOPE scholarship in fall 2009 through summer 2015, the scholarship is equal to \$2,000 per semester for four-year institutions.
- The recurring increase in state expenditures from the Lottery for Education Account is estimated to be \$212,000 (53 x \$4,000).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

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