TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE

FISCAL NOTE

SB 337

February 9, 2015

SUMMARY OF BILL: Requires livestock market operators to pay licensure fee biennially instead of annually, and increases the licensure fee from $100 to $200.

ESTIMATED FISCAL IMPACT:

Increase State Revenue – $4,000/FY15-16 and Every Two Years Thereafter

Decrease State Revenue – $4,000/FY16-17 and Every Two Years Thereafter

Assumptions:

- The Department of Agriculture (DOA) confirms that there are 40 livestock market operators.
- Based on the information provided by DOA, all livestock market operators will pay the proposed licensure fee of $200 in FY15-16 and every two years thereafter, but will pay no licensure fees in FY16-17 and every two years thereafter.
- Based on the information provided by DOA, licensure fee revenue is deposited to the General Fund.
- The increase in state revenue to the General Fund in FY15-16, and every two years thereafter, is estimated to be $4,000 [(40 x $200 proposed fee) – (40 x $100 current fee)].
- The decrease in state revenue to the General Fund in FY16-17, and every two years thereafter, is estimated to be $4,000 (40 x $100 current fee).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Jeffrey L. Spalding, Executive Director

/tdb