

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 261 – HB 389

February 10, 2015

SUMMARY OF BILL: Extends the termination date of the Utility Management Review Board to June 30, 2020. Under the *Tennessee Governmental Entity Review law*, the Board is scheduled to terminate on June 30, 2015.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- According to the Office of State and Local Finance in the Office of the Comptroller of the Treasury, expenditures for the Board were \$3,811.67 in FY12-13; \$2,424.33 in FY13-14; and \$607.28 as of February 5, 2015.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script that reads "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

/bwc