

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 244 – HB 380**

February 9, 2015

**SUMMARY OF BILL:** Extends the termination date of the Office of Business Enterprise to June 30, 2020. Under the *Tennessee Governmental Entity Review Law*, the office is scheduled to terminate on June 30, 2015.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- This bill continues an existing entity at its current funding level.
- According to the Department of Economic and Community Development, expenditures for the Office of Business Enterprise were \$89,291.69 for FY12-13 and \$96,900.30 for FY13-14. Revenues were \$1,952.01 in FY12-13 and \$4,492.83 in FY13-14.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script that reads "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

/bwc