

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 229 – HB 363**

February 10, 2015

**SUMMARY OF BILL:** Extends the termination of the Department of Commerce and Insurance (DCI) to June 30, 2019. Under the *Tennessee Governmental Entity Review Law*, the Department is scheduled to terminate on June 30, 2015.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- This bill continues an existing entity at its current level of funding.
- According to the Governor's Recommended Budget Document for FY15-16 (page B-283), total recommended funding for DCI for FY15-16 is \$212,628,200 (\$155,452,600 state; \$293,000 federal; and \$56,882,600 other).

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

/bwc