

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 184 - HB 307**

February 19, 2015

**SUMMARY OF BILL:** Designates the Tennessee National Guard Armory located in the city of Lobelville, TN as "The Michael Braden Armory Building." States that this act shall not be construed to be an appropriation and no funds shall be obligated or expended unless such funds are appropriated in the general appropriations act.

**ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures - \$3,200**

Assumptions:

- The estimated fiscal impact assumes funds will be appropriated.
- The following will be installed in cast aluminum letters on the Armory: *SFC MICHAEL BRADEN NATIONAL GUARD ARMORY*.
- According to the sign vendor quote, the estimated cost to erect this sign is \$3,163 which includes materials (\$2,098), shipping (\$115), and installation (\$950).

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

/jdb