TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE

FISCAL NOTE

SB 55 – HB 802

February 13, 2015

SUMMARY OF BILL: Reduces the compensation structure for the Montgomery County delinquent tax attorney from 20 to 10 percent of delinquent taxes collected.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The provisions of the bill are only applicable to Montgomery County.
- Pursuant to Tenn. Code Ann. § 67-5-2404(a)(2)(B), Montgomery County is currently authorized to pay the delinquent tax attorney up to 20 percent of delinquent taxes collected.
- This bill eliminates this section of law effectively lowering the maximum amount that Montgomery County can pay the delinquent tax attorney to 10 percent of delinquent taxes collected.
- Based on information provided by the Montgomery County Trustee, the current delinquent tax attorney is compensated at 10 percent of delinquent taxes collected. As a result, this bill codifies current practice for Montgomery County. No change in local government expenditures.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Jeffrey L. Spalding, Executive Director

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