

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HJR 76**

March 29, 2015

**SUMMARY OF BILL:** Requests the State Capitol Commission to initiate the creation of a monument to honor and commemorate veterans of the wars in Afghanistan and Iraq. Authorizes the State Capitol Commission to request the Department of Veterans' Affairs and the Tennessee Arts Commission to jointly sponsor a contest to select the monument to honor these veterans. Requires the monument to be comparable in size to those memorials currently placed on the War Memorial Plaza. Requires a copy of this resolution to be sent to the State Capitol Commission, the Tennessee Department of Veterans' Affairs, and the Tennessee Arts Commission.

**ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures - \$100,000/One-Time**

Assumptions:

- According to the Department of Veterans' Affairs, similar monuments have cost \$100,000. The proposed legislation specifies that the selected monument will be funded by a specific state appropriation.
- The proposed legislation also authorizes the State Capitol Commission to seek private donations to cover the cost of the monument and related expenses.
- No increase in state expenditures for the Department of Veterans' Affairs and the Tennessee Arts Commission to sponsor the contest. Any increase in workloads can be accommodated within existing resources.
- Any increase in state expenditures to prepare the required copies of this resolution is estimated to be not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

/lsc