

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2507 - SB 2458

March 12, 2016

SUMMARY OF BILL: For the purposes of the Emergency Financial Aid to Local Government Law of 1995, defines a “natural disaster” as any hurricane, tornado, storm, flood, high water, wind-driven water, tidal wave, tsunami, earthquake, volcanic eruption, landslide, mudslide, snowstorm, ice storm, drought, fire, explosion, civil disturbance, or other catastrophe that causes or may cause substantial damage or injury to property, and includes any other event declared by the Governor to be a natural disaster.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- No additional state emergency financial aid will be provided to local governments as a result of adding a definition of “natural disaster” to the Emergency Financial Aid to Local Government Law of 1995.
- The Comptroller of the Treasury confirms that the provisions of the bill will have no impact on state or local government revenue or expenditures.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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