

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2477 - SB 2523

February 1, 2016

SUMMARY OF BILL: Requires the Great Falls Dam Bridge connecting White County and Warren County to be reopened.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – This bill will not result in any fiscal impact to state or local government. However, there could be a one-time increase in federal expenditures to fund the costs associated with any required bridge repair. The extent and timing for any such expenditure is unknown.

Assumptions:

- Based on the information provided by the Department of Transportation (TDOT), the Great Falls Dam and bridge is owned and operated by the Tennessee Valley Authority (TVA).
- TVA is a federally-owned corporate agency of the United States that provides electricity for business customers and local power distributors, serving approximately 9,000,000 people in parts of seven southeastern states. TVA receives no taxpayer funding, deriving virtually all of its revenue from sales of electricity.
- Any costs incurred in correcting any current structural deficiencies and in future maintenance of the bridge will be borne by TVA.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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