

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 2475 - SB 2642**

February 29, 2016

**SUMMARY OF BILL:** Creates the Tennessee Exemplary Educator Academy Act to establish the Tennessee Exemplary Educator Academy which shall be an annual two-day workshop and sharing opportunity in Nashville for two exemplary educators nominated from each local education agency. Requires the Academy to be held in January when the General Assembly is in session. Participating educators shall be provided a stipend, meals, and hotel accommodations. Requires an amount equal to one-tenth of the state's assessment budget to be spent annually to fund the Academy. Authorizes additional teachers to participate in the Academy if funding is available.

**ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures – Exceeds \$3,888,700**

Assumptions:

- The state's FY15-16 assessment budget is \$38,885,700 and is estimated to increase in FY16-17 and subsequent fiscal years.
- It is assumed that the requiring of an amount equal to one-tenth of the state's assessment budget to be spent annually to fund the Academy would require an additional appropriation.
- The amount that is equal to one-tenth of the FY15-16 assessment budget is \$3,888,570 ( $\$38,885,700 \times 1/10$ ).
- The recurring increase in state expenditures for the Academy is estimated to exceed \$3,888,570 in FY16-17 and subsequent years.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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