

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2357 - SB 2301

March 4, 2016

SUMMARY OF BILL: Reestablishes the Select Committee on the Tennessee Education Lottery Corporation. Establishes membership, governance, requirements, and authorizations of the Committee. Authorizes Committee members to receive reimbursement for expenses incurred relative to Committee meetings, unless the General Assembly is in session or members are receiving other payments on the same dates for attendance on other state business. Requires the Department of Education, the Department of Finance and Administration, the Tennessee Higher Education Commission, the Tennessee Student Assistance Corporation, and other agencies of state government to provide the Committee with information and administrative support upon request.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Exceeds \$18,600

Assumptions:

- Eighteen members of the General Assembly will serve on the Committee and will receive per diem and travel reimbursement.
- The Committee will meet at least four times per year. At least one meeting each year will be held while the General Assembly is in session; therefore, at least three meetings will require per diem and travel reimbursement payments.
- Legislative members receive \$204 per day for official legislative activities and \$0.47 per mile for travel. It is assumed that each member will make a round trip of 297 miles per meeting.
- The recurring increase in state expenditures is estimated to exceed \$18,553.86 $\{[(18 \text{ members} \times \$204) + (18 \text{ members} \times \$0.47 \times 297 \text{ miles}) \times 3 \text{ meetings}]\}$.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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