

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1950 - SB 2296

February 10, 2016

SUMMARY OF BILL: Requires the State Treasurer to submit a report, summarizing investments that have been made of federal funding received by the state and for which the investments are required by federal law, to the chairs of the Finance, Ways and Means Committees of the Senate and the House of Representatives, by March 1 of each year beginning in 2017.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- The additional report can be handled within existing resources and will not result in significant expenditures for the Department of Treasury.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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