

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 1506 – SB 1708**

February 7, 2016

**SUMMARY OF BILL:** Extends the Tennessee Promise Scholarship Program (TPSP) to dependents of Tennessee military parents who are stationed outside of Tennessee. Creates exceptions to initial enrollment for extenuating circumstances as provided in rules promulgated by the Tennessee Student Assistance Corporation (TSAC).

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- Based on the information from TSAC, there will be no fiscal impact to the TPSP. Eligibility language for dependents of military parents stationed outside Tennessee was included in TSAC rules prior to the initial year of the TPSP; therefore, estimated scholarship expenditures for these dependents have already been provided within the Tennessee Promise Scholarship Special Reserve Account.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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