

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1420

January 4, 2016

SUMMARY OF BILL: Changes the annual sales tax holiday from the first Friday in August through the following Sunday to the last Friday in July through the following Sunday.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The current annual sales tax holiday takes place between 12:01 a.m. on the first Friday of August and 11:59 p.m. the following Sunday. The proposed legislation changes the date but not the duration of the annual holiday.
- As a result, any impact on state and local revenue and expenditures is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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