

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1319 - SB 1347

July 24, 2015

SUMMARY OF BILL: Authorizes the trustee, deputy trustee or delinquent tax attorney, when providing written notice by mail of seizure of property for delinquent or non-payment of property taxes, to do so by certified mail, registered mail, or first class mail.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill is a property tax bill, and therefore does not impact state operations.
- Current law does not specify the type of notice-by-mail that may be provided to property owners with outstanding delinquent taxes.
- Postage costs for some local government entities may increase slightly if such entity elects to utilize a more costly mailing option as a result of this bill. However, postage costs for other local government entities may decline if the entity elects to utilize a more cost effective mailing option as a result of this bill.
- The Comptroller of the Treasury reports that any savings from local government use of less-expensive methods of delivery for notices of seizure will not be significant on local government expenditures.
- Any net change in local expenditures will be permissive and is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

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