

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1128 - SB 1305

March 14, 2015

SUMMARY OF BILL: Defines “university” as a postsecondary education institution authorized by an accreditor approved by the United States (U.S.) Department of Education to confer undergraduate, graduate, or professional degrees. Prohibits an accredited institution from using the word “university” in its name unless the institution meets the definition of university; has been approved by an accrediting body recognized by the U.S. Department of Education to offer graduate or professional degree level programs; and offers or is seeking approval to offer at least one graduate degree program. Prohibits a postsecondary education institution from conferring academic degrees unless the institution has been approved by an accrediting body recognized by the U.S. Department of Education to offer degree level programs.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Based on information from the Tennessee Higher Education Commission, this bill will affect for-profit institutions who do not meet the bill’s requirements relative to accreditation and level of offered degrees.
- No increase in enrollment at public higher education institutions as a result of fewer for-profit institutions being able to confer degrees.
- No impact on the public higher education institution funding formula.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script that reads "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

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