

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 524

February 10, 2015

SUMMARY OF BILL: Corrects an error in the definition of “academic year” for purposes of the lottery scholarship program by deleting the language “for students” at the end of the definition.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Tennessee Code Annotated 49-4-902(2)(A) defines “academic year” for purposes of the lottery scholarship program, and specifically states “This definition shall apply to the award of the Tennessee HOPE scholarship, the Tennessee HOPE access grant or Tennessee HOPE scholarship for nontraditional students beginning with the fall semester 2011 for students;”.
- The proposed legislation would delete the unnecessary language “for students” at the end of the sentence and would not result in a significant fiscal impact to the state.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

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