

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 259 - SB 421

February 28, 2015

SUMMARY OF BILL: Requires copies of the currently required redevelopment plan which are filed with the Comptroller by a tax increment agency, to be filed no later than October 1 of each year. Declares that the filing of the redevelopment plan is the only filing requirement for tax increment agencies.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The Office of the Comptroller of the Treasury, and the Department of Revenue confirm this bill will have no impact on state operations.
- Based on information obtained from the Municipal Technical Advisory Service (MTAS) and the County Technical Assistance Service (CTAS), the fiscal impact of this bill on local government operations is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

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