

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 1882 – SB 1952

April 13, 2016

SUMMARY OF ORIGINAL BILL: Defines “middle college program” as a program operated by an eligible public two-year postsecondary institution in partnership with a local education agency that permits rising high school juniors to enter the public two-year postsecondary institution and earn both a high school diploma and an associate degree in two years.

Authorizes middle college students to receive the Tennessee Promise Scholarship subject to certain eligibility requirements. Authorizes such students to receive the Tennessee HOPE Scholarship at the time of transfer to an eligible four-year institution in pursuit of a baccalaureate degree, subject to certain eligibility requirements.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures –
Exceeds \$550,800/FY16-17/
Tennessee Promise Scholarship Special Reserve Account
Exceeds \$1,101,600/FY17-18 and Subsequent Years/
Tennessee Promise Scholarship Special Reserve Account

SUMMARY OF AMENDMENT (015404): Deletes all language from the original bill. Changes the eligibility requirements of students seeking postsecondary financial assistance from “a combined SAT score of at least 980” or “the combined SAT score” to “the concordant equivalent score on the SAT”.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

NOT SIGNIFICANT

Assumptions for the bill as amended:

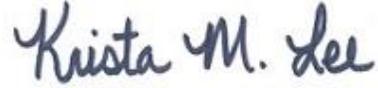
- Based on information from the Tennessee Student Assistance Corporation, this change will not have a significant impact on the number of students eligible to receive postsecondary financial assistance.

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- Any fiscal impact on state expenditures for postsecondary financial assistance is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee". The signature is written in a cursive, flowing style.

Krista M. Lee, Executive Director

/rbp