

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 1351 – SB 1392

April 6, 2015

SUMMARY OF ORIGINAL BILL: Requires three days' notice for special meetings of the county legislative body instead of five, which is current law.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (005492): Deletes and rewrites the bill in its entirety. Authorizes county governments to appropriate funds for workforce or affordable housing. Defines affordable and workforce housing.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions for the bill as amended:

- The provisions of the amendment are permissive and do not require the county to appropriate funds.
- Any appropriation to workforce housing would be made in lieu of appropriations made for other purposes.
- The total amount of funds appropriated by any local government entity is assumed to not to change as a result of this bill.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

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