

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 778 – SB 754

April 1, 2015

SUMMARY OF ORIGINAL BILL: Authorizes no more than two non-resident property owners which own property in an annexation zone to vote in an annexation election. Authorizes annexation through a town hall meeting

FISCAL IMPACT OF ORIGINAL BILL:

Increase Local Expenditures - Exceeds \$5,000/Permissive

SUMMARY OF AMENDMENT (005352): Removes section of the bill which authorizes annexation through a town hall meeting.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

NOT SIGNIFICANT

Assumptions for the bill as amended:

- This bill is not relevant to state government operations; any impact to local government will be permissive.
- The permissive increase in local expenditures estimated for the original bill were costs related to annexation through a town hall meeting, including requirements for mailing of notices by certified mail and public notice requirements through newspapers of general circulation. The amended bill removes this section.
- The fiscal impact of the amended bill on local government is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Handwritten signature of Jeffrey L. Spalding in black ink.

Jeffrey L. Spalding, Executive Director

/maf

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