

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 243 – SB 1345

March 18, 2015

SUMMARY OF ORIGINAL BILL: Requires public postsecondary institutions to close each November 11th in observance of Veteran's Day.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures – Exceeds \$53,800/UT and TBR Institutions

SUMMARY OF AMENDMENT (004296): Deletes all language of the original bill. Requires public postsecondary institutions to close each November 11 in observance of Veteran's Day. Requires Tennessee Board of Regents and University of Tennessee to adjust their fall calendars so that classes shall meet on another previously scheduled holiday.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

NOT SIGNIFICANT

Assumptions for the bill as amended:

- No increase in the number of budgeted overtime holidays.
- No increase in the number of scheduled academic days of the fall semester.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Handwritten signature of Jeffrey L. Spalding in black ink.

Jeffrey L. Spalding, Executive Director

/msg

HB 243 – SB 1345