

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 184 - HB 307

March 2, 2015

SUMMARY OF ORIGINAL BILL: Designates the Tennessee National Guard Armory located in the city of Lobelville, TN as "The Michael Braden Armory Building." States that this act shall not be construed to be an appropriation and no funds shall be obligated or expended unless such funds are appropriated in the general appropriations act.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures - \$3,200

SUMMARY OF AMENDMENT (003700): This amendment corrects an erroneous reference to the number of years Michael Braden served in the National Guard.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions for the bill as amended:

- The estimated fiscal impact assumes funds will be appropriated.
- The following will be installed in cast aluminum letters on the Armory: *SFC MICHAEL BRADEN NATIONAL GUARD ARMORY*.
- According to the sign vendor quote, the estimated cost to erect this sign is \$3,163 which includes materials (\$2,098), shipping (\$115), and installation (\$950).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Handwritten signature of Jeffrey L. Spalding in black ink.

Jeffrey L. Spalding, Executive Director

/jdb