

SENATE JOINT RESOLUTION 678

By Crowe

A RESOLUTION to direct the Tennessee Commission on Aging and Disability to conduct a study on the financial exploitation of vulnerable adults.

BE IT RESOLVED BY THE SENATE OF THE ONE HUNDRED NINTH GENERAL ASSEMBLY OF THE STATE OF TENNESSEE, THE HOUSE OF REPRESENTATIVES CONCURRING, that the Tennessee Commission on Aging and Disability shall conduct a study of the financial exploitation of vulnerable adults relative to personal financial transactions within banks and other financial organizations.

BE IT FURTHER RESOLVED, that the Tennessee Commission on Aging and Disability will work with the Tennessee Bankers Association, the Tennessee Credit Union League, and other appropriate organizations to develop a list of recommended changes to current Tennessee law that would assist financial institutions in protecting consumers from fraudulent and other questionable transactions.

BE IT FURTHER RESOLVED, that as part of this study, the Tennessee Commission on Aging and Disability will hold a community meeting in each grand division of the State, during which members of the financial community will have the opportunity to voice concerns relative to financial exploitation of vulnerable adults.

BE IT FURTHER RESOLVED, that the Tennessee Commission on Aging and Disability will facilitate the design of an online survey that will be posted on the Commission's website to allow for online feedback from the banking community in regard to the financial exploitation of vulnerable adults.

BE IT FURTHER RESOLVED, that the Tennessee Commission on Aging and Disability will provide the Senate Health and Welfare Committee and the House Health Committee a compiled list of recommendations by October 15, 2016.

BE IT FURTHER RESOLVED, that an appropriate copy of this resolution be prepared and transmitted to the executive director of the Tennessee Commission on Aging and Disability.