

SENATE BILL 1756

By Bailey

AN ACT to amend Tennessee Code Annotated, Section 67-4-1425, relative to authorizing any city that has a population of not less than thirty thousand four hundred (30,400) nor more than thirty thousand five hundred (30,500), which is located inside a county having a population of not less than seventy-two thousand three hundred (72,300) nor more than seventy-two thousand four hundred (72,400), according to the 2010 federal census or any subsequent federal census, to levy a tax upon the privilege of occupancy for the sole purpose of stadium improvements.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-1425, is amended by adding the following as a new subsection:

(o) This section shall not apply in any city having a population of not less than thirty thousand four hundred (30,400) nor more than thirty thousand five hundred (30,500), which is located inside a county having a population of not less than seventy-two thousand three hundred (72,300) nor more than seventy-two thousand four hundred (72,400), according to the 2010 federal census or any subsequent federal census; provided, that the city is authorized to levy a privilege tax by ordinance adopted by a two-thirds (2/3) vote of its governing body upon the privilege of occupancy in any hotel located within the city of each transient in an amount not to exceed five percent (5%) of the consideration charged by the operator. The ordinance shall set forth the manner of collection and administration of the privilege tax. All proceeds received by the city from the tax shall be used solely for maintenance and other improvements of a stadium designed to host TSSAA high school football championship series games and of facilities related to activities conducted at the stadium.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring  
it.